

Key Information Memorandum & Common Application Form

OPEN-END EQUITY SCHEMES

The Alliance Sector Select Series

Alliance Buy India Fund

Alliance New Millennium Fund

Alliance Basic Industries Fund

Alliance Equity Fund

Alliance Capital Tax Relief '96

The Alliance '95 Fund

Alliance Frontline Equity Fund

OPEN-END DEBT SCHEMES

Alliance Monthly Income[#]

Not an assured return scheme

Alliance Income Fund

Alliance Cash Manager

Alliance Short Term Fund

Alliance Government Securities Fund

Offer for Units of Rs. 10 Per Unit for cash at NAV based prices

This Key Information Memorandum (KIM) sets forth concisely, the information, which a prospective investor ought to know before investing. **For further details of the Scheme(s)/Mutual Fund, Due Diligence Certificate by the AMC, Key Personnel, Investors' Rights & Services, Risk Factors, Penalties & Pending Litigation, Associate Transactions, etc. investors should, before investment, refer to the Common Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website www.alliancecapitalindia.com.**

The Scheme(s) particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Alliance Capital Mutual Fund

Serviced
by CAMS

Sponsored by :



Alliance Capital Management
Corporation of Delaware, a
Delaware, U.S.A. Corporation

Asset Management Company :

Alliance Capital Asset Management
(India) Private Limited

AllianceCapital

The mutual fund is not guaranteeing or assuring any monthly or quarterly dividend. The mutual fund is also not assuring that it will make monthly or quarterly dividend distributions, though it has every intention of doing so. All dividend distributions are subject to the investment performance of the scheme.

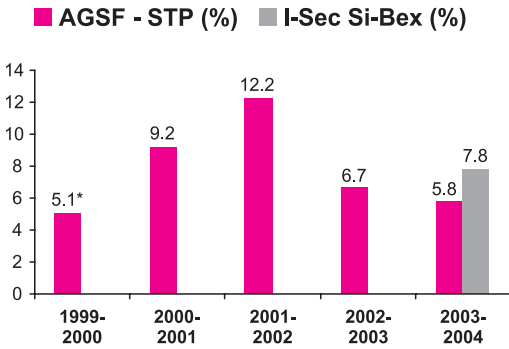
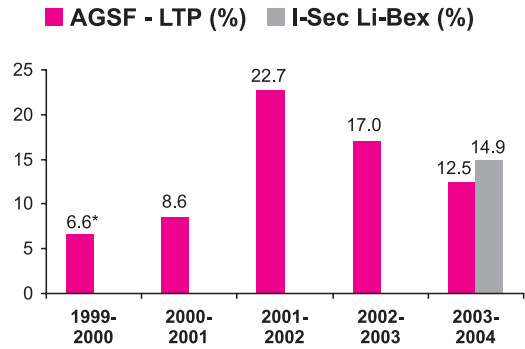
AllianceCapital  and  are registered trademarks in the United States used with permission of the owner, Alliance Capital Management L.P.

Name(s) of the Scheme(s)	THE ALLIANCE SECTOR SELECT SERIES (Alliance Buy India Fund (ABI), Alliance New Millennium Fund (ANM), Alliance Basic Industries Fund (ABAS))																																						
Investment Objective(s)	<p>Alliance Buy India Fund : A multi-sector open-end growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.</p> <p>Alliance New Millennium Fund : A multi-sector open-end growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.</p> <p>Alliance Basic Industries Fund : A multi-sector open-end growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in companies sensitive to economic cycles and commodity pricing cycles. The investments will be in companies which are often referred to as cyclical companies. The secondary objective is income generation and distribution of dividend.</p>																																						
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Plans and Options	(i) Growth and (ii) Dividend Plans under each of the above Schemes.																																						
Applicable NAV (after the scheme opens for repurchase and sale)	<p>Subscriptions (including switch-ins) : The date of receipt of a purchase request will be the actual Business Day of either the mail receipt at a CAMS ISC of a purchase request, or of actual receipt of an in-person request if before 3.00 p.m. on such Business Day. The applicable NAV for the Public Offer Price (i.e. the price at which an investor can buy Units of the Scheme) will be the NAV calculated at the end of the Business Day on the date of receipt of the purchase request. Any in-person request made after 3.00 p.m. on a Business Day will be deemed received as of the next Business Day and the applicable NAV will be the NAV calculated at the end of the next Business Day. Payments will be accepted only by local cheque or draft.</p> <p>Redemptions (including switch-outs) : The date of receipt of a redemption request will be the actual Business Day of either the mail receipt at a CAMS ISC of a redemption request, or of actual receipt of an in-person request if before 3.00 p.m. on such Business Day: any in-person request made after 3.00 p.m. on a Business Day will be deemed received as of the next Business Day.</p>																																						
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Expenses of the Scheme(s) (Continuous Offer)	<p>(i) Load Structure :</p> <p>Entry Load : For fresh / additional purchases less than Rs. 2 crores - 2.25%. For fresh / additional purchases amounting to or greater than Rs. 2 crores - Nil. Switches irrespective of the amount will attract entry load of 2.25%. Investments under Automatic Investment Plan (AIP) will not attract any entry load.</p> <p>Exit Load : Redemptions under Automatic Investment Plan (AIP) will attract redemption / exit load equivalent to the Sales / Entry Load, if redeemed within thirty days of allotment of Units.</p> <p>(ii) Recurring expenses for the financial year ended March 31, 2004 :</p> <table border="1"> <thead> <tr> <th></th> <th>Alliance Buy India Fund</th> <th>Alliance New Millennium Fund</th> <th>Alliance Basic Industries Fund</th> </tr> </thead> <tbody> <tr> <td>Actual expenses (Rs.)</td> <td>7,845,210/-</td> <td>35,651,694/-</td> <td>21,039,509/-</td> </tr> <tr> <td>% to Net Assets</td> <td>2.50</td> <td>2.42</td> <td>2.50</td> </tr> </tbody> </table>				Alliance Buy India Fund	Alliance New Millennium Fund	Alliance Basic Industries Fund	Actual expenses (Rs.)	7,845,210/-	35,651,694/-	21,039,509/-	% to Net Assets	2.50	2.42	2.50																								
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Name of the Scheme	ALLIANCE EQUITY FUND (AEF)	ALLIANCE CAPITAL TAX RELIEF '96 (ACTR'96)																														
Investment Objective	An open-end growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.	An open-end equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.																														
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Name of the Scheme	THE ALLIANCE '95 FUND (ALL '95)	ALLIANCE FRONTLINE EQUITY FUND (AFEF)																								
Investment Objective	An open-end balanced scheme with the objective of long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities.	An open-end growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, BSE 200. The secondary objective is income generation and distribution of dividend.																								
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Expenses of the Scheme (Continuous Offer)	<p>(i) Load Structure : Entry Load : For fresh / additional purchases less than Rs.2 crores - 2.25%. For fresh / additional purchases amounting to or greater than Rs. 2 crores - Nil. Switches irrespective of the amount will attract entry load of 2.25%. Investments under Automatic Investment Plan (AIP) will not attract any entry load. Exit Load : Redemptions under Automatic Investment Plan (AIP) will attract redemption / exit load equivalent to the Sales / Entry Load, if redeemed within thirty days of allotment of Units.</p> <p>(ii) Recurring expenses for the financial year ended March 31, 2004 : Actual expenses (Rs.) : 43,690,971/- % to Net Assets : 2.39</p>	<p>(i) Load Structure : Entry Load : For fresh / additional purchases less than Rs.2 crores - 2.25%. For fresh / additional purchases amounting to or greater than Rs. 2 crores - Nil. Switches irrespective of the amount will attract entry load of 2.25%. Investments under Automatic Investment Plan (AIP) will not attract any entry load. Exit Load : Redemptions under Automatic Investment Plan (AIP) will attract redemption / exit load equivalent to the Sales / Entry Load, if redeemed within thirty days of allotment of Units.</p> <p>(ii) Recurring expenses for the financial year ended March 31, 2004 : Actual expenses (Rs.) : 4,909,524/- % to Net Assets : 2.50</p>																								

Name of the Scheme	ALLIANCE MONTHLY INCOME (AMI) (An open-ended fund. Monthly income is not assured and is subject to availability of distributable surplus.)	ALLIANCE INCOME FUND (AIF)																																																				
Investment Objective	An open-end regular income scheme with the primary objective to generate regular income so as to make monthly and quarterly distributions to Unitholders and the secondary objective is growth of capital.	An open-end debt scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.																																																				
Asset Allocation Pattern of the Scheme	<table border="1"> <thead> <tr> <th>Types of Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr><td>Government of India Securities</td><td>90%</td></tr> <tr><td>Call Money and Treasury Bills</td><td>60%</td></tr> <tr><td>Corporate Debt</td><td>75%</td></tr> <tr><td>State Government Bonds</td><td>50%</td></tr> <tr><td>Commercial Paper</td><td>50%</td></tr> <tr><td>Certificates of Deposit</td><td>50%</td></tr> <tr><td>Discounted Trade Bills</td><td>50%</td></tr> <tr><td>Asset Backed Securities</td><td>50%</td></tr> <tr><td>Government Guaranteed Bonds</td><td>50%</td></tr> <tr><td>Public Sector Undertaking Bonds</td><td>50%</td></tr> <tr><td>Financial Institution & Banking Sector Bonds</td><td>50%</td></tr> <tr><td>Equity Securities</td><td>15%</td></tr> </tbody> </table>	Types of Instruments	Normal Allocation (% of Net Assets)	Government of India Securities	90%	Call Money and Treasury Bills	60%	Corporate Debt	75%	State Government Bonds	50%	Commercial Paper	50%	Certificates of Deposit	50%	Discounted Trade Bills	50%	Asset Backed Securities	50%	Government Guaranteed Bonds	50%	Public Sector Undertaking Bonds	50%	Financial Institution & Banking Sector Bonds	50%	Equity Securities	15%	<table border="1"> <thead> <tr> <th>Types of Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr><td>Treasury Bills</td><td>100%</td></tr> <tr><td>Government of India Securities</td><td>100%</td></tr> <tr><td>Corporate Debt</td><td>80%</td></tr> <tr><td>State Government Bonds</td><td>50%</td></tr> <tr><td>Government Guaranteed Bonds</td><td>50%</td></tr> <tr><td>Public Sector Undertaking (PSU) Bonds</td><td>50%</td></tr> <tr><td>Asset-Backed Securities</td><td>30%</td></tr> <tr><td>Financial Institution & Banking Sector Bonds</td><td>25%</td></tr> <tr><td>Call Money</td><td>50%</td></tr> <tr><td>Commercial Paper</td><td>50%</td></tr> <tr><td>Certificates of Deposit</td><td>50%</td></tr> <tr><td>Discounted Trade Bills</td><td>50%</td></tr> </tbody> </table>	Types of Instruments	Normal Allocation (% of Net Assets)	Treasury Bills	100%	Government of India Securities	100%	Corporate Debt	80%	State Government Bonds	50%	Government Guaranteed Bonds	50%	Public Sector Undertaking (PSU) Bonds	50%	Asset-Backed Securities	30%	Financial Institution & Banking Sector Bonds	25%	Call Money	50%	Commercial Paper	50%	Certificates of Deposit	50%	Discounted Trade Bills	50%
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Plans and Options	(i) Growth Plan (ii) Monthly Dividend Plan (iii) Quarterly Dividend Plan	(i) Growth Plan (ii) Half-Yearly Dividend Plan (iii) Quarterly Dividend Plan																																																				
Applicable NAV (after the scheme opens for repurchase and sale)	<p>Subscriptions (including switch-ins) : The date of receipt of a purchase request will be the actual Business Day of either the mail receipt at a CAMS ISC of a purchase request, or of actual receipt of an in-person request if before 3.00 p.m. on such Business Day. The applicable NAV for the Public Offer Price (i.e. the price at which an investor can buy Units of the Scheme) will be the NAV calculated at the end of the Business Day on the date of receipt of the purchase request. Any in-person request made after 3.00 p.m. on a Business Day will be deemed received as of the next Business Day and the applicable NAV will be the NAV calculated at the end of the next Business Day. Payments will be accepted only by local cheque or draft.</p> <p>Redemptions (including switch-outs) : The date of receipt of a redemption request will be the actual Business Day of either the mail receipt at a CAMS ISC of a redemption request, or of actual receipt of an in-person request if before 3.00 p.m. on such Business Day; any in-person request made after 3.00 p.m. on a Business Day will be deemed received as of the next Business Day.</p>	<p>Subscriptions (including switch-ins) : The date of receipt of a purchase request will be the actual Business Day of either the mail receipt at a CAMS ISC of a purchase request, or of actual receipt of an in-person request if before 3.00 p.m. on such Business Day. The applicable NAV for the Public Offer Price (i.e. the price at which an investor can buy Units of the Scheme) will be the NAV calculated at the end of the Business Day on the date of receipt of the purchase request. Any in-person request made after 3.00 p.m. on a Business Day will be deemed received as of the next Business Day and the applicable NAV will be the NAV calculated at the end of the next Business Day. Payments will be accepted only by local cheque or draft.</p> <p>Redemptions (including switch-outs) : The date of receipt of a redemption request will be the actual Business Day of either the mail receipt at a CAMS ISC of a redemption request, or of actual receipt of an in-person request if before 3.00 p.m. on such Business Day; any in-person request made after 3.00 p.m. on a Business Day will be deemed received as of the next Business Day.</p>																																																				
Minimum Application Amount / Number of Units	Purchase (including switch-in) : Rs. 5,000/- Additional Purchase (including switch-in) : Rs. 1,000/- Repurchase : Nil	Purchase (including switch-in) : Rs. 5,000/- Additional Purchase (including switch-in) : Rs. 1,000/- Repurchase : Nil																																																				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of Alliance Capital Mutual Fund.																																																					
Benchmark Index	CRISIL MIP Blended Index	CRISIL Composite Bond Fund Index																																																				
Dividend Policy	The Scheme may declare dividends at the discretion of the Trustee, subject to the availability of distributable surplus.																																																					
Name of the Fund Manager	Amitabh Mohanty	Amitabh Mohanty																																																				
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Performance of the Scheme as of September 29, 2004	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns (%)¹</th> <th>AMI (%)</th> <th>CRISIL MIP Blended Index (%)</th> </tr> </thead> <tbody> <tr><td>Past 1 year</td><td>7.9</td><td>4.6</td></tr> <tr><td>Past 3 years</td><td>13.4</td><td>N.A.</td></tr> <tr><td>Past 5 years</td><td>13.1</td><td>N.A.</td></tr> <tr><td>Since Inception²</td><td>14.3</td><td>N.A.</td></tr> </tbody> </table>	Compounded Annualised Returns (%) ¹	AMI (%)	CRISIL MIP Blended Index (%)	Past 1 year	7.9	4.6	Past 3 years	13.4	N.A.	Past 5 years	13.1	N.A.	Since Inception ²	14.3	N.A.	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns (%)¹</th> <th>AIF (%)</th> <th>CRISIL Composite Bond Fund Index (%)</th> </tr> </thead> <tbody> <tr><td>Past 1 year</td><td>1.2</td><td>0.4</td></tr> <tr><td>Past 3 years</td><td>9.5</td><td>N.A.</td></tr> <tr><td>Past 5 years</td><td>10.9</td><td>N.A.</td></tr> <tr><td>Since Inception²</td><td>11.5</td><td>N.A.</td></tr> </tbody> </table>	Compounded Annualised Returns (%) ¹	AIF (%)	CRISIL Composite Bond Fund Index (%)	Past 1 year	1.2	0.4	Past 3 years	9.5	N.A.	Past 5 years	10.9	N.A.	Since Inception ²	11.5	N.A.																						
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	<p>Past performance may or may not be sustained in the future.</p> <p>¹ As per the SEBI standards for performance reporting, the since inception returns are calculated on Rs. 10 invested at inception. Calculations are based on Growth Plan NAVs.</p> <p>² Inception date of the scheme : July 14, 1999. Inception date of benchmark index : April 1, 2002.</p> <p>* Absolute returns since inception of the Scheme.</p>	<p>Past performance may or may not be sustained in the future.</p> <p>¹ As per the SEBI standards for performance reporting, the since inception returns are calculated on Rs. 10 invested at inception. Calculations are based on Regular Growth Plan NAVs.</p> <p>² Inception date of the scheme : March 3, 1997. Inception date of benchmark index : April 1, 2002.</p>																																																				
Expenses of the Scheme (Continuous Offer)	<p>(i) Load Structure : Entry Load : Nil Exit Load : Upto Rs. 10 lacs of purchases / switch-in - 0.5%, if redeemed within 6 months of allotment of Units. Intrascheme switches will not attract any redemption (exit) load. Also, redemptions under Automatic Withdrawal Plan (AWP) will not attract any redemption (exit) load.</p> <p>(ii) Recurring expenses for the financial year ended March 31, 2004 : Actual expenses (Rs.) : 69,913,907/- % to Net Assets : 2.07</p>	<p>(i) Load Structure : Entry Load : Nil Exit Load : Upto Rs. 10 lacs of purchases / switch-in - 0.5%, if redeemed within 6 months of allotment of Units. Intrascheme switches will not attract any redemption (exit) load. Also, redemptions under Automatic Withdrawal Plan (AWP) will not attract any redemption (exit) load.</p> <p>(ii) Recurring expenses for the financial year ended March 31, 2004 : Actual expenses (Rs.) : 132,106,968/- % to Net Assets : 1.93</p>																																																				

Name of the Scheme	ALLIANCE GOVERNMENT SECURITIES FUND (AGSF)																									
Investment Objective	An open-end Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.																									
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)																								
	Government of India Dated Securities	100%																								
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Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																									
Plans and Options	(i) Short Term Plan : (a) Growth Option (b) Dividend Option (ii) Long Term Plan : (a) Growth Option (b) Dividend Option																									
Applicable NAV (after the scheme opens for repurchase and sale)	<p>Subscriptions (including switch-ins) : The date of receipt of a purchase request will be the actual Business Day of either the mail receipt at a CAMS ISC of a purchase request, or of actual receipt of an in-person request if before 3.00 p.m. on such Business Day. The applicable NAV for the Public Offer Price (i.e. the price at which an investor can buy Units of the Scheme) will be the NAV calculated at the end of the Business Day on the date of receipt of the purchase request. Any in-person request made after 3.00 p.m. on a Business Day will be deemed received as of the next Business Day and the applicable NAV will be the NAV calculated at the end of the next Business Day. Payments will be accepted only by local cheque or draft.</p> <p>Redemptions (including switch-outs) : The date of receipt of a redemption request will be the actual Business Day of either the mail receipt at a CAMS ISC of a redemption request, or of actual receipt of an in-person request if before 3.00 p.m. on such Business Day: any in-person request made after 3.00 p.m. on a Business Day will be deemed received as of the next Business Day.</p>																									
Minimum Application Amount / Number of Units	Purchase (including switch-in) : Rs. 25,000/- Additional Purchase (including switch-in) : Rs. 25,000/- Repurchase : Nil																									
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of Alliance Capital Mutual Fund.																									
Benchmark Index	Short Term Plan : I-Sec Si-Bex	Long Term Plan : I-Sec Li-Bex																								
Dividend Policy	The Scheme may declare dividends at the discretion of the Trustee, subject to the availability of distributable surplus.																									
Name of the Fund Manager	Badrish Kulhalli																									
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Performance of the Scheme as of September 29, 2004	<p>Short-Term Plan</p> <table border="1"> <thead> <tr> <th>Compounded Annualised Returns (%)¹</th> <th>AGSF - STP (%)</th> <th>I-Sec Si-Bex (%)</th> </tr> </thead> <tbody> <tr> <td>Past 1 year</td> <td>-0.2</td> <td>3.8</td> </tr> <tr> <td>Past 3 years</td> <td>5.0</td> <td>N.A.</td> </tr> <tr> <td>Since Inception²</td> <td>7.5</td> <td>N.A.</td> </tr> </tbody> </table> 	Compounded Annualised Returns (%) ¹	AGSF - STP (%)	I-Sec Si-Bex (%)	Past 1 year	-0.2	3.8	Past 3 years	5.0	N.A.	Since Inception ²	7.5	N.A.	<p>Long-Term Plan</p> <table border="1"> <thead> <tr> <th>Compounded Annualised Returns (%)¹</th> <th>AGSF - LTP (%)</th> <th>I-Sec Li-Bex (%)</th> </tr> </thead> <tbody> <tr> <td>Past 1 year</td> <td>0.0</td> <td>-1.3</td> </tr> <tr> <td>Past 3 years</td> <td>12.3</td> <td>N.A.</td> </tr> <tr> <td>Since Inception²</td> <td>12.8</td> <td>N.A.</td> </tr> </tbody> </table> 	Compounded Annualised Returns (%) ¹	AGSF - LTP (%)	I-Sec Li-Bex (%)	Past 1 year	0.0	-1.3	Past 3 years	12.3	N.A.	Since Inception ²	12.8	N.A.
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Expenses of the Scheme (Continuous Offer)	<p>(i) Load Structure : Entry Load : Nil Exit Load : Nil</p> <p>(ii) Recurring expenses for the financial year ended March 31, 2004 :</p> <p>Short Term Plan Actual expenses (Rs.) : 120,664/- % to Net Assets : 1.25</p> <p>Long Term Plan Actual expenses (Rs.) : 1,796,317/- % to Net Assets : 1.25</p>																									

Tax Treatment for the Investors (Unitholders)

The following tax benefits are available to investors and the Mutual Fund under present taxation laws. THE INFORMATION SET FORTH BELOW IS BASED ON THE MUTUAL FUND'S UNDERSTANDING OF THE TAX LAWS AS OF DATE OF THIS OFFER DOCUMENT. IN VIEW OF THE INDIVIDUAL NATURE OF TAX CONSEQUENCES, EACH INVESTOR IS ADVISED TO CONSULT HIS OR HER OWN TAX ADVISER WITH RESPECT TO THE SPECIFIC TAX CONSEQUENCES TO HIM OR HER OF PARTICIPATION IN THE SCHEME.

1. Under Section 2(29A) read with Section 2(42A) of the Act, a unit of a Mutual Fund is treated as long term capital asset if the same is held for more than 12 months. Accordingly, sale of such asset will result in long term gains taxable at concessional rate.
2. Dividend from Mutual Fund received by the unitholders on or after April 1, 2003 would be tax free in the hands of the unit holders.
3. As per Section 10(38) of the Act, long term capital gains from the redemption of units in an equity oriented fund would be exempt from tax, with effect from October 1, 2004. However, the investor would be liable to pay securities transaction tax at 0.15% of the transaction value.

Further, under Section 112 of the Act, capital gains chargeable on transfer of long term capital assets (other than units in an equity oriented fund) are subject to tax at the rate of 20% ('hereinafter referred to as taxable long term capital gains'). The capital gains will be computed by deducting the following amounts from the sale consideration:

- a) Expenditure incurred wholly and exclusively in connection with such transfer, and
- b) Cost as inflated by the cost inflation index notified by the Central Board of Direct taxes in case of resident unitholders.

In case of an individual or Hindu Undivided Family (HUF), being a resident, where the total income as reduced by the long term capital gains is below the maximum amount not chargeable to tax, the long term capital gains shall be reduced to the extent of the shortfall and only the balance long term capital gains will be subject to the flat rate of taxation.

However, the maximum tax payable on long term capital gains on units is restricted to 10% of capital gains calculated without indexation of cost.

In addition to the aforesaid tax, surcharge is payable as follows:

- in case of an individual or HUF, where the income exceeds Rs.8.50 lakhs, a surcharge of 10% of such tax liability is payable; and
- in case of companies a surcharge of 2.5% of such tax liability is payable.

An additional surcharge by way of education cess of 2% is payable on the total amount of tax plus surcharge.

4. As per Section 111A of the Act, short term capital gains from the redemption of units in an equity oriented fund would be subject to tax at 10%, with effect from October 1, 2004. Additionally, the investor would be liable to pay securities transaction tax at 0.15% of the transaction value.
5. The following is relevant in the context of taxable long term capital gains and short term capital gains:
 - a. The taxable long term capital gains would be exempt from tax under Section 54EC of the Act if the entire capital gain realized is invested within six months of the date of transfer in bonds which are redeemable after three years issued by National Bank of Agricultural and Rural Development, National Highways Authority of India or Rural Electrification Corporation Limited, National Housing Bank and Small Industrial Development Bank of India. However, if the amount invested in bonds is less than the capital gains realized only proportionate capital gains would be exempt from tax. If the bonds so acquired are sold or otherwise transferred within three years, then the amount exempted from tax would become taxable.
 - b. The taxable long term capital gains would be exempt from tax under Section 54ED of the Act if the entire capital gain realized is invested within six months of the date of transfer in public issue of equity shares of a company formed and registered in India. However, if the amount invested in public issue is less than the capital gains realized only proportionate capital gains would be exempt from tax. If the equity shares so acquired are sold or otherwise transferred within one year, then the amount exempted from tax would become taxable.
 - c. The capital loss resulting from sale of units would be available for setting off against other capital gains made by the investor and would reduce the tax liability of the investor to that extent. However, in terms of Section 70, capital loss on transfer of long term capital asset would be allowed to be set off only against gains from transfer of long term capital assets and balance long term capital loss shall be carried forward separately for setting off only against long-term capital gains in subsequent years.
 - d. The capital loss resulting from sale of units would be available for setting off against other capital gains made by the investor and would reduce the tax liability of the investor to that extent. However, if the units purchased within three months prior to the record date are sold within nine months after the record date for the purpose of dividend, then the capital loss arising from such sale of units would not be available for set off against other capital gains to the extent of dividend income received from such units is exempt from tax as per section 94(7) of the Act.

Additionally, as provided by section 94(8) of the Act, in case of units purchased within a period of three months prior to the record date for entitlement of bonus and sold within nine months after the record date, the loss arising on transfer of original units shall be ignored for the purpose of computing the income chargeable to tax. The loss so ignored shall be treated as cost of acquisition of such bonus units.

6. Under Section 88 (2) (xiib) of the Act subscriptions made out of income chargeable to tax by an individual or HUF in the approved Schemes including Equity Linked Savings Scheme, up to an amount not exceeding Rs.10,000 will qualify for rebate in the proportion mentioned in the section.

As per the provisions of section 194K and 196A of the Act where any income is credited or paid on or after April 1, 2003 by a mutual fund, no tax is required to be deducted at source.

7. Under Section 195 of the Act, the Mutual Fund is required to deduct tax at source at the rate of 20% on any long term capital gains if the payee Unitholder is a non-resident. In respect to short term capital gains, tax is required to be deducted at source at the rate of 30% if the payee Unitholder is a non-resident non-corporate and at the rate of 40% if the payee Unitholder is a foreign company. Further, the aforesaid tax to be deducted is required to be increased by a surcharge in case of an individual or HUF, where the sum payable exceeds Rs.8.50 lakhs, by 10% and in case of companies by 2.5% of such tax liability. The tax payable shall be increased by 2%, on account of education cess.

Additionally, as per CBDT circular No.715 dated August 8, 1995 in case of Resident Unitholders, no tax is required to be deducted at source from capital gains arising at the time of repurchase or redemption of the units.

As per circular No. 728 dated October 30, 1995 issued by the Central Board of Direct Taxes in the case of a remittance to a country with which a DTAA is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in the DTAA whichever is more beneficial to the assessee. In order for the Unitholder to obtain the benefit of a lower rate available under a DTAA, the Unitholder will be required to provide the Mutual Fund with a certificate obtained from his Assessing Officer stating his eligibility for the lower rate.

8. Additionally, as per Section 196D, tax is not required to be deducted at source from capital gains payable to Foreign Institutional Investors. A deduction in respect of securities transaction tax paid, is not permitted for the purpose of computation of business income or capital gains. However, as per Section 88E of the Act, a rebate of securities transaction tax paid would be available to an investor whose income from redemption of units in an equity oriented mutual fund is charged to tax as his business income, from the tax payable on such business income.

The tax payable on such business income is to be calculated by applying the average rate of tax to such business income. This rebate will be allowed only on production of evidence of payment of securities transaction tax in the prescribed form by an investor, alongwith his tax return.

9. Mutual Fund units are exempt from wealth tax.

To the Mutual Fund

Alliance Capital Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under Section 10(23D) of the Act. Accordingly, its entire income is exempt from tax.

However, it would be liable to pay securities transaction tax in respect of certain transactions, on and from October 1, 2004, as follows:

Sr. No	Taxable securities transaction	Rate (per cent)	Value with respect to which securities transaction tax is payable
1.	Purchase of an equity share in a company or a unit of an equity oriented fund, where	0.075	<ul style="list-style-type: none"> ● For options in securities - at the aggregate of the strike price and the option premium; ● For futures - at the price at which such futures are traded; and ● For any other security - at the price at which such securities are purchased or sold.
	a) the transaction of such purchase is entered into in a recognized stock exchange; and		
	b) the contract for the purchase of such share or unit is settled by the actual delivery or transfer of such share or unit		
2.	Sale of an equity share in a company or a unit of an equity oriented fund, where -	0.075	
	a) the transaction of such sale is entered into in a recognized stock exchange; and		
	b) the contract for the sale of such share or unit is settled by the actual delivery or transfer of such share or unit		
3.	Sale of an equity share in a company or a unit of an equity oriented fund, where -	0.015	
	a) the transaction of such sale is entered into in a recognized stock exchange; and		
	b) the contract for the sale of such share or unit is settled otherwise than by the actual delivery or transfer of such share or unit		
4.	Sale of a derivative, where the transaction of such sale is entered into in a recognized stock exchange	0.01	
5.	Sale of unit of an equity oriented fund to the Mutual Fund	0.15	

Additionally, the Mutual Fund is required to pay dividend distribution tax as follows:

- Open ended equity oriented schemes are not liable to pay dividend distribution tax;
- Other schemes are liable to pay dividend distribution tax as follows:
- @ 13.0687% (including a surcharge of 2.5% and an additional surcharge by way of education cess of 2% on the amount of tax plus surcharge) on dividend distributed to individuals and HUFs; and
- @ 20.91% (including a surcharge of 2.5% and an additional surcharge by way of education cess of 2% on the amount of tax plus surcharge) on dividend distributed to persons other than individuals and HUFs, for instance, corporates.

Daily Net Asset Value (NAV) Publication

The NAVs of all schemes except Alliance Cash Manager will be declared on all business days and will be published in 2 newspapers. NAV for Alliance Cash Manager will be declared on all days. NAVs can also be viewed on the websites of the Fund (www.alliancecapitalindia.com), CAMS (www.camsonline.com) and AMFI (www.amfiindia.com). You can also call on our NAV Hotlines : (022) 2498 2263 (Mumbai) and (011) 2371 2263 (New Delhi) or CAMS Investor Service Centre at 1-901-442267.

"Business Day" for all equity schemes of Alliance Capital Mutual Fund as defined in the Offer Document means any day other than a Saturday, a Sunday or a day on which banks in Mumbai and The Stock Exchange, Mumbai are not required or not obligated by law or executive order to remain closed or a day on which the sale and redemption of Units is suspended.

"Business Day" for all debt schemes of Alliance Capital Mutual Fund as defined in the Offer Document means any day other than a Saturday, a Sunday or a day on which banks in Mumbai are not required or not obligated by law or executive order to remain closed or a day on which there is no RBI clearing / settlement of securities or a day on which the sale and redemption of Units is suspended. Also, day(s) on which the money markets are closed / not accessible shall not be treated as business day(s).

For Investor Grievances, please contact :

Mr. N. Venkatasubramanian
Computer Age Management Services Private Ltd.
A & B Lakshmi Bhawan, 609, Anna Salai,
Chennai 600 006

Mr. Irwin D'Souza
Alliance Capital Asset Management (India) Pvt. Ltd.
82, Indage House, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
Tel. No. : (022) 2496 0094 / 2497 8000 / 5655 6200 Ext. : 217
Fax No. : (022) 2497 5603 / 2497 5607
E-mail : query@alliancecapitalindia.com

Unitholders' Information

Accounts statement (on each transaction), Annual financial results and half yearly portfolio disclosure shall be provided to investors by post.

COMMON APPLICATION FORM INSTRUCTIONS

INSTRUCTION 1

Please read the Key Information Memorandum carefully before filling the Common Application Form. Applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Common Application Form and tendering payment. You have been provided two Common Application Forms, one each for Equity and Debt schemes, and a separate Automatic Investment Plan (AIP) and Automatic Withdrawal Plan (AWP) enrolment form. **If you wish to make an AIP investment you will need to complete and submit both the relevant Common Application Form and the AIP Enrolment Form.**

Applications for Units can be made by any investor or group of investors qualified or authorised to purchase the Units in accordance with the procedures described herein. Please see **section 6.12** of the Common Offer Document for a list of eligible investors.

INSTRUCTION 2

2a. If you indicated that you are making an additional investment into an existing folio and have provided the folio number, then you need only complete **section 3a** in **section 3** of the Common Application Form, and then proceed to **section 5**. It is important that the applicants, as they appear in **3a**, are in the same order as in the folio number into which you are making the additional investment.

2b. Alliance Capital Mutual Fund (ACMF) has the capability to send you a consolidated account statement. Investments in different schemes of ACMF can be consolidated under one folio and you can receive a single account statement. Please be assured that your investment under different schemes will appear separately on the consolidated account statement.

In **section 2b** of the Common Application Form, you may indicate a folio number under which you would like to consolidate your investments under different schemes of ACMF. Please note that ACMF can only consolidate those folios, where the signature(s) on the individual application forms appear in the same order, as the signature(s) on the folio under which you are consolidating.

INSTRUCTION 3

3a. All new applicants must complete **section 3**. Name and address must be given in full. In the event that the investor is an NRI/FII, an overseas address must be provided. An address providing only a P.O. Box number is not sufficient. All communication and payments shall be made to the first applicant named or to the Karta in the case of a HUF.

For application of Rs. 50,000 or more the PAN/GIR number of **all** applicants must be mentioned. Application without this information will have to be **rejected** by the Mutual Fund. No interest claim whatsoever will be entertained by the Fund for any delay in returning the investment as a result of the above.

3b. Mode of holding may be 'Single', 'Joint' or 'Anyone/Survivor'. If two or more persons apply for units without specifying the mode of holding, they shall be deemed to have elected to hold units jointly. Individuals have the option of nominating a successor to receive units upon their death. If you wish to file a nomination, please complete the Nomination Form.

In case of an application under a Power of Attorney or by a limited company or a body corporate or a registered society or a trust or a partnership, the relevant Power of Attorney or the relevant resolution or authority to make the application or the Trust Deed or the Partnership Deed as the case may be, or duly certified copy thereof, along with the Memorandum and Articles of Association and/or bye-laws must be lodged along with the Common Application Form or at the Registrar's office in Chennai within seven days from the date of application, quoting the details of the application. In case of HUF, a list of all co-parceners together with their dates of birth and specimen signatures must be lodged at the Registrar's office within seven days.

Applicants who request a Personal Identification Number (PIN) by ticking the box will be mailed a PIN agreement separately. A PIN allows you to access your account information via Internet.

INSTRUCTION 4

Investors must provide their bank account details in **Section 4**. As per SEBI notification it is mandatory for investors to mention their bank account details in applications/requests for redemption. Application without this information will have to be **rejected** by the Mutual Fund. No interest claim whatsoever will be entertained by the Fund for any delay in returning the investment as a result of the above. ACMF will make all payments/distributions favouring the bank account provided herein. Alliance Capital Mutual Fund does not take responsibility for loss of redemption/dividend cheques.

Refunds, interest, dividends and other distributions, if any, will be payable in Indian rupees only. In case of applicants who remit their application money from funds held in NRE/FCNR accounts, such payments shall be made payable to their NRE/FCNR accounts details of which should be furnished in **Section 4** provided for this purpose in the Application Form. In the case

of applicants who, while subscribing, remit their application money through Indian Rupee drafts from abroad, such payments in Indian rupees will be converted into US Dollars or into such other freely convertible currency as may be permitted by the RBI at the rate of exchange prevailing at the time of remittance and will be despatched at the sole risk of the applicant to his mailing address. Alliance Capital Mutual Fund will not be responsible for the loss, if any, on account of fluctuation in the exchange rate.

For Alliance Monthly Income, the Mutual Fund has arranged with selected banks to allow for a direct credit of the dividend payment to the bank account of the Unitholder at the specified bank. To facilitate this effort Unitholders should ensure that they provide the Mutual Fund with their bank account details in the Application Form. The Mutual Fund on a best efforts basis and after scrutinising the names of the banks where Unitholders have their accounts will negotiate with selected banks to allow direct credit to Unitholders bank accounts.

For all Unitholders whose bank and/or bank branch is not covered under direct credit, the Mutual Fund may make dividend payments by payable at par cheques or demand draft and the cheques or demand drafts will be mailed to the Unitholders address of record.

The fund has arrangements for a direct credit of redemption with Citibank N.A., HDFC Bank, Standard Chartered Bank, Oriental Bank of Commerce, ICICI Bank and HSBC. The redemption proceeds will be automatically credited to the Bank account as mentioned in **Section 4**. Please enclose a cancelled cheque for verification of Bank Account details.

INSTRUCTION 5

Please note that if you do not tick the investment plan/type box (i.e. Growth Plan or Dividend Plan) of the relevant scheme in **Section 5** then the Mutual Fund will buy you into the default option of the scheme. The default options for the schemes are Growth Plan for ALL '95, AEF, TASS and AFEF; Section 88 for ACTR; Growth Plan for AMI, AIF and ASTF; Long Term Plan between plans and Growth Option between options for AGSF and Dividend Plan for ACM.

Mode of Payment

Domestic investors may make payment by cheque/bank draft payable at any one of the cities where a CAMS ISC is located (please see the detailed list of Official Points of acceptance of transactions at the end of this document). For investment in ACM, the cheque/bank draft shall be made payable at any one of the following cities; Ahmedabad, Bangalore, Chennai, Kolkata, Mumbai, New Delhi, Pune and Hyderabad. The cheque / bank draft should be drawn in favour of the scheme you are investing in and crossed "a/c payee only". For example, if you are investing in The Alliance '95 Fund the cheque or DD must be made payable to "The Alliance '95 Fund".

Please note that cash, stockinvests and outstation and/or post dated cheques (except through the Automatic Investment Plan) or DDs will not be accepted. Outstation towns/cities are all those other than those mentioned above. Cheques/DDs must be made payable in the city where the application form is deposited.

NRI/FII investors may make payment in any one of the following ways:

- Indian Rupee draft purchased from abroad and made payable in Mumbai supported by a bankers' certificate.
- Cheque drawn on NRE/FCNR/NRSR account and payable at cities at which ACMF has an Investor Service Centre. NRIs should arrange to provide a debit certificate from the banker confirming that the amount has been paid by debiting a NRE/FCNR Account.
- Indian Rupee drafts purchased from NRE/FCNR accounts maintained in India and payable at Mumbai where the application should be lodged. An account debit certificate from the banker confirming that the draft has been issued by debiting the NRE/FCNR account should also be enclosed.

INSTRUCTION 6

Signature must be in English or in any Indian language. Thumb impressions must be attested by a Magistrate / Notary Public under his/her official seal. In case of a HUF, the Karta will sign on behalf of the HUF.

INSTRUCTION 7

Investors can choose only one out of Dividend Payout and Reinvestment options for a particular Scheme / Plan / Option within a folio. If a different option viz. Payout / Reinvestment is subsequently requested at the time of an additional purchase / switch-in, CAMS will automatically create a new folio for the subsequent investment.

INSTRUCTION FOR DISTRIBUTORS

The upfront and trail fee commission will be payable only to those Distributors who are empanelled with Alliance Capital Mutual Fund. Please note that in all other cases, the applications may be treated as DIRECT and no upfront, trail fee or any commission may be payable on those applications.

Please read the instructions before completing the Common Application Form

1. Distributor/Broker Information & Application Date

1a Distributor/Broker ARN (Not Name)	1b Sub-Broker ARN	1c Application Date
ARN -		DD / MM / YY

2. Existing Unitholder (see Instruction 2)

2a Are you making a purchase into an existing folio ? (Please ✓) <input type="radio"/> Y <input type="radio"/> N	2b Do you wish to consolidate your investments under one folio ? (Please ✓) <input type="radio"/> Y <input type="radio"/> N
<input type="text"/> Folio Number <i>If yes, please note that investment details and mode of holding will be as per existing folio number.</i> <i>If you have provided a Folio Number please fill in only Section 3a and then proceed to Section 5.</i>	<input type="text"/> Folio Number <i>Only folios where the signatories appear in the same order may be consolidated</i>

3. Unitholder Information (see Instruction 3) PAN / GIR No. is mandatory for application of Rs. 50,000 or more. Application without this information will be rejected by the Mutual Fund.

3a Name of First Applicant			
Date of Birth		PAN / GIR No.	
Name of Second Applicant			
Name of Third Applicant			
Name of Guardian (in case of minor)			
3b Mode of Holding	<input type="radio"/> Single <input type="radio"/> Joint <input type="radio"/> Anyone/Survivor		
3c Mailing Address			
	State	Pin Code	
3d Contact Particulars	Tel. : Off.	Resi.	Fax :
	Mobile :	E-Mail :	
3e Are you applying as	<input type="radio"/> Resident Individual <input type="radio"/> Partnership <input type="radio"/> Society <input type="radio"/> HUF <input type="radio"/> AOP/BOI <input type="radio"/> NRI-Repatriable <input type="radio"/> Trust <input type="radio"/> On behalf of Minor <input type="radio"/> FILs <input type="radio"/> Provident Fund <input type="radio"/> Gratuity Fund <input type="radio"/> Super Annuation Fund <input type="radio"/> NRI-Non-repatriable <input type="radio"/> Domestic Company <input type="radio"/> Foreign Corporate <input type="radio"/> Bank / FI <input type="radio"/> Sole Proprietor <input type="radio"/> Others _____		
3f If you are an NRI/FII the RBI requires us to obtain an overseas address. Please mention it here.			
3g Do you want a PIN assigned ?	<input checked="" type="radio"/> Y		

4. Bank Account Details (see Instruction 4) As per SEBI regulations application without this information will be rejected by the Mutual Fund.

Investors who would like to opt for Direct Credit must provide details of the Bank referred to in Section 6 to enable proper credit of dividends/redemption.

Name of Your Bank											Branch			
Your Account No.														
Bank Address	Road / Locality													
	City										Pin Code			
Account Type	<input type="radio"/> Current <input type="radio"/> Savings <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> NRSR													

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Received from
Mr./Mrs./Miss

Address

An Application for Units of ANM ABI ABAS AEF ACTR ALL'95 AFEF
along with Cheque/DD as detailed overleaf.

Signature & Stamp

5. Where Do You Want To Direct Your Investments ? (see Instruction 5)

If you do not indicate an investment plan, the default option is the Growth Plan for all schemes except **ACTR**.
Please issue a separate Cheque/Demand Draft for each investment.

Investment Plan (Please ✓)

5a	ANM Alliance New Millennium Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance New Millennium) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	ABI Alliance Buy India Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Buy India) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	ABAS Alliance Basic Industries Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Basic Industries) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	AEF Alliance Equity Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Equity Fund) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	ACTR Alliance Capital Tax Relief '96	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Capital Tax Relief '96) No. Date Bank Name Branch	<input type="radio"/> Section 88 (3 year lock-in)
	ALL '95 The Alliance '95 Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to The Alliance '95 Fund) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	AFEF Alliance Frontline Equity Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Frontline Equity Fund) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
ACCOUNT TYPE (For NRI Investors only) <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> NRSR			

6. Declaration and Signatures (see Instruction 6)

I/We have read and understood the contents of the Offer Document(s) of the scheme(s) and I/we have not received or been induced by any rebate or gifts, directly or indirectly in making this investment. I/we hereby apply to the Trustee of Alliance Capital Mutual Fund for units of the Scheme(s) as indicated in Section 5 above and agree to abide by the terms, conditions, rules and regulations of the Scheme(s).

SIGNATURES

1st Applicant
 2nd Applicant
 3rd Applicant

Scheme Name	ANM	ABI	ABAS	AEF	ACTR	ALL '95	AFEF
Cheque / DD No.							
Dated							
Drawn on (Name of Bank and Branch)							
Amount in Rupees							

Please read the instructions before completing the Common Application Form

1. Distributor/Broker Information & Application Date

1a Distributor/Broker ARN (Not Name)	1b Sub-Broker ARN	1c Application Date
ARN -		DD / MM / YY

2. Existing Unitholder (see Instruction 2)

2a Are you making a purchase into an existing folio ? (Please ✓) <input type="radio"/> Y <input type="radio"/> N	2b Do you wish to consolidate your investments under one folio ? (Please ✓) <input type="radio"/> Y <input type="radio"/> N
<input type="text"/> Folio Number <i>If yes, please note that investment details and mode of holding will be as per existing folio number.</i> <i>If you have provided a Folio Number please fill in only Section 3a and then proceed to Section 5.</i>	<input type="text"/> Folio Number <i>Only folios where the signatories appear in the same order may be consolidated</i>

3. Unitholder Information (see Instruction 3) PAN / GIR No. is mandatory for application of Rs. 50,000 or more. Application without this information will be rejected by the Mutual Fund.

3a Name of First Applicant			
Date of Birth		PAN / GIR No.	
Name of Second Applicant			
Name of Third Applicant			
Name of Guardian (in case of minor)			
3b Mode of Holding	<input type="radio"/> Single <input type="radio"/> Joint <input type="radio"/> Anyone/Survivor		
3c Mailing Address			
	State	Pin Code	
3d Contact Particulars	Tel. : Off.	Resi.	Fax :
	Mobile :	E-Mail :	
3e Are you applying as	<input type="radio"/> Resident Individual <input type="radio"/> Partnership <input type="radio"/> Society <input type="radio"/> HUF <input type="radio"/> AOP/BOI <input type="radio"/> NRI-Repatriable <input type="radio"/> Trust <input type="radio"/> On behalf of Minor <input type="radio"/> FILs <input type="radio"/> Provident Fund <input type="radio"/> Gratuity Fund <input type="radio"/> Super Annuation Fund <input type="radio"/> NRI-Non-repatriable <input type="radio"/> Domestic Company <input type="radio"/> Foreign Corporate <input type="radio"/> Bank / FI <input type="radio"/> Sole Proprietor <input type="radio"/> Others _____		
3f If you are an NRI/FII the RBI requires us to obtain an overseas address. Please mention it here.			
3g Do you want a PIN assigned ?	<input checked="" type="radio"/> Y		

4. Bank Account Details (see Instruction 4) As per SEBI regulations application without this information will be rejected by the Mutual Fund.

Investors who would like to opt for Direct Credit must provide details of the Bank referred to in Section 6 to enable proper credit of dividends/redemption.

Name of Your Bank											Branch			
Your Account No.														
Bank Address	Road / Locality													
	City										Pin Code			
Account Type	<input type="radio"/> Current <input type="radio"/> Savings <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> NRSR													

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Received from
Mr./Mrs./Miss

Address

An Application for Units of ANM ABI ABAS AEF ACTR ALL'95 AFEF
along with Cheque/DD as detailed overleaf.

Signature & Stamp

5. Where Do You Want To Direct Your Investments ? (see Instruction 5)

If you do not indicate an investment plan, the default option is the Growth Plan for all schemes except **ACTR**.
Please issue a separate Cheque/Demand Draft for each investment.

Investment Plan (Please ✓)

5a	ANM Alliance New Millennium Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance New Millennium) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	ABI Alliance Buy India Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Buy India) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	ABAS Alliance Basic Industries Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Basic Industries) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	AEF Alliance Equity Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Equity Fund) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	ACTR Alliance Capital Tax Relief '96	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Capital Tax Relief '96) No. Date Bank Name Branch	<input type="radio"/> Section 88 (3 year lock-in)
	ALL '95 The Alliance '95 Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to The Alliance '95 Fund) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
	AFEF Alliance Frontline Equity Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable to Alliance Frontline Equity Fund) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Dividend <input checked="" type="radio"/> Reinvest Dividend
ACCOUNT TYPE (For NRI Investors only) <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> NRSR			

6. Declaration and Signatures (see Instruction 6)

I/We have read and understood the contents of the Offer Document(s) of the scheme(s) and I/we have not received or been induced by any rebate or gifts, directly or indirectly in making this investment. I/we hereby apply to the Trustee of Alliance Capital Mutual Fund for units of the Scheme(s) as indicated in Section 5 above and agree to abide by the terms, conditions, rules and regulations of the Scheme(s).

SIGNATURES

1st Applicant
 2nd Applicant
 3rd Applicant

Scheme Name	ANM	ABI	ABAS	AEF	ACTR	ALL '95	AFEF
Cheque / DD No.							
Dated							
Drawn on (Name of Bank and Branch)							
Amount in Rupees							

Please read the instructions before completing the Common Application Form

1. Distributor/Broker Information & Application Date

1a Distributor/Broker ARN (Not Name)	1b Sub-Broker ARN	1c Application Date
ARN -		DD / MM / YY

2. Existing Unitholder (see Instruction 2)

<p>2a Are you making a purchase into an existing folio ? (Please ✓) <input type="radio"/> Y <input type="radio"/> N</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">Folio Number</div> <p><i>If yes, please note that investment details and mode of holding will be as per existing folio number. If you have provided a Folio Number please fill in only Section 3a and then proceed to Section 5.</i></p>	<p>2b Do you wish to consolidate your investments under one folio ? (Please ✓) <input type="radio"/> Y <input type="radio"/> N</p> <p>Which folio number do you wish to consolidate under ?</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">Folio Number</div> <p><i>Only folios where the signatories appear in the same order may be consolidated</i></p>
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3. Unitholder Information (see Instruction 3) PAN / GIR No. is mandatory for application of Rs. 50,000 or more. Application without this information will be rejected by the Mutual Fund.

3a	Name of First Applicant	Date of Birth	PAN / GIR No.
	Name of Second Applicant		PAN / GIR No.
	Name of Third Applicant		PAN / GIR No.
	Name of Guardian (in case of minor)		
3b	Mode of Holding <input type="radio"/> Single <input type="radio"/> Joint <input type="radio"/> Anyone/Survivor		
3c	Mailing Address		
	State	Pin Code	
3d	Tel. : Off.	Resi.	Fax :
	Mobile :	E-Mail :	
3e	Are you applying as		
	<input type="radio"/> Resident Individual <input type="radio"/> Partnership <input type="radio"/> Society <input type="radio"/> HUF <input type="radio"/> AOP/BOI <input type="radio"/> NRI-Repatriable <input type="radio"/> Trust <input type="radio"/> On behalf of Minor <input type="radio"/> FII's <input type="radio"/> Provident Fund <input type="radio"/> Gratuity Fund <input type="radio"/> Super Annuation Fund <input type="radio"/> NRI-Non-repatriable <input type="radio"/> Domestic Company <input type="radio"/> Foreign Corporate <input type="radio"/> Bank / FI <input type="radio"/> Sole Proprietor <input type="radio"/> Others _____		
3f	If you are an NRI/FII the RBI requires us to obtain an overseas address. Please mention it here.		
3g	Do you want a PIN assigned ? <input checked="" type="radio"/> Y		

4. Bank Account Details (see Instruction 4) As per SEBI regulations application without this information will be rejected by the Mutual Fund.

Investors who would like to opt for Direct Credit must provide details of the Bank referred to in Section 6 to enable proper credit of dividends/redemption.

Name of Your Bank	Branch
Your Account No.	
Bank Address	Road / Locality
	City
	Pin Code
Account Type	<input type="radio"/> Current <input type="radio"/> Savings <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> NRSR

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Received from
Mr./Mrs./Miss

Address

An Application for Units of AIF AGSF ACM AMI ASTF
along with Cheque/DD as detailed overleaf.

Signature & Stamp

5. Where Do You Want To Direct Your Investments ? (see Instruction 5)

If you do not indicate an investment plan, the default option is the Growth Plan for AIF, the Growth Plan for AMI, the Long Term Plan/Growth Option for AGSF, Dividend Plan for ACM and Growth Plan for ASTF.
Please issue a separate Cheque/Demand Draft for each investment.

			Investment Plan (Please ✓)								
5a	AIF Alliance Income Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to Alliance Income Fund) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Half-Yearly Dividend <input type="radio"/> Quarterly Dividend <input checked="" type="radio"/> Reinvest Dividend								
5b	AGSF Alliance Government Securities Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to AGSF–Short-Term Plan or AGSF–Long-Term Plan) No. Date Bank Name Branch	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">Short-term Plan</th> <th style="width:50%;">Long-term Plan</th> </tr> <tr> <td><input type="radio"/> Growth</td> <td><input type="radio"/> Growth</td> </tr> <tr> <td><input type="radio"/> Dividend</td> <td><input type="radio"/> Dividend</td> </tr> <tr> <td colspan="2"><input checked="" type="radio"/> Reinvest Dividend</td> </tr> </table>	Short-term Plan	Long-term Plan	<input type="radio"/> Growth	<input type="radio"/> Growth	<input type="radio"/> Dividend	<input type="radio"/> Dividend	<input checked="" type="radio"/> Reinvest Dividend	
Short-term Plan	Long-term Plan										
<input type="radio"/> Growth	<input type="radio"/> Growth										
<input type="radio"/> Dividend	<input type="radio"/> Dividend										
<input checked="" type="radio"/> Reinvest Dividend											
5c	ACM Alliance Cash Manager	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to Alliance Cash Manager) No. Date Bank Name Branch	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">Regular Application</th> <th style="width:50%;">Direct Deposit Application</th> </tr> <tr> <td><input type="radio"/> Growth</td> <td><input type="radio"/> Growth</td> </tr> <tr> <td><input type="radio"/> Dividend</td> <td><input type="radio"/> Dividend</td> </tr> </table>	Regular Application	Direct Deposit Application	<input type="radio"/> Growth	<input type="radio"/> Growth	<input type="radio"/> Dividend	<input type="radio"/> Dividend		
Regular Application	Direct Deposit Application										
<input type="radio"/> Growth	<input type="radio"/> Growth										
<input type="radio"/> Dividend	<input type="radio"/> Dividend										
5d	AMI Alliance Monthly Income	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to Alliance Monthly Income) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Monthly Dividend <input type="radio"/> Quarterly Dividend <input checked="" type="radio"/> Reinvest Dividend								
5e	ASTF Alliance Short Term Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to Alliance Short Term Fund) No. Date Bank Name Branch	<input type="radio"/> Monthly Dividend (Compulsory Reinvestment) <input type="radio"/> Growth								
		ACCOUNT TYPE (For NRI Investors only)	<input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> NRSR								

6. Payment of Dividends for AMI (see Instruction 4)

This Section needs to be filled in only if you have opted for the Monthly Dividend Plan, Quarterly Dividend Plan in AMI. You may select Direct Credit option for receiving dividends in your bank account as mentioned in Section 4. Unitholders who do not select this option will receive their dividends by draft/payable at par cheque.

Direct Credit (see instruction 4)
 If you have a bank account with any of the designated banks mentioned below, you can opt for Direct Credit of dividends in your account.
I authorise Alliance Capital to credit the dividends to my account maintained with the following bank (Please ✓) :

<input type="checkbox"/> HDFC Bank	<input type="checkbox"/> Citibank N.A.	<input type="checkbox"/> ICICI Bank	<input type="checkbox"/> Deutsche Bank
<input type="checkbox"/> ABN Amro Bank N.V.	<input type="checkbox"/> Centurion Bank	<input type="checkbox"/> IDBI Bank	<input type="checkbox"/> Standard Chartered Bank
<input type="checkbox"/> The Hongkong & Shanghai Banking Corporation Ltd.	<input type="checkbox"/> Oriental Bank of Commerce		

I hereby declare that the particulars given herein are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold Alliance Capital responsible. I have read the instructions and agree to discharge my responsibility as a participant under the Direct Credit arrangement.

7. Declaration and Signatures (see Instruction 6)

I/We have read and understood the contents of the Offer Document(s) of the scheme(s) and I/we have not received or been induced by any rebate or gifts, directly or indirectly in making this investment. I/we hereby apply to the Trustee of Alliance Capital Mutual Fund for units of the Scheme(s) as indicated in Section 5 above and agree to abide by the terms, conditions, rules and regulations of the Scheme(s).

SIGNATURES

1st Applicant

 2nd Applicant

 3rd Applicant

Scheme Name	AIF	AGSF	ACM	AMI	ASTF
Cheque / DD No.					
Dated					
Drawn on (Name of Bank and Branch)					
Amount in Rupees					

Please read the instructions before completing the Common Application Form

1. Distributor/Broker Information & Application Date

1a Distributor/Broker ARN (Not Name)	1b Sub-Broker ARN	1c Application Date
ARN -		DD / MM / YY

2. Existing Unitholder (see Instruction 2)

<p>2a Are you making a purchase into an existing folio ? (Please ✓) <input type="radio"/> Y <input type="radio"/> N</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">Folio Number</div> <p><i>If yes, please note that investment details and mode of holding will be as per existing folio number. If you have provided a Folio Number please fill in only Section 3a and then proceed to Section 5.</i></p>	<p>2b Do you wish to consolidate your investments under one folio ? (Please ✓) <input type="radio"/> Y <input type="radio"/> N</p> <p>Which folio number do you wish to consolidate under ?</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">Folio Number</div> <p><i>Only folios where the signatories appear in the same order may be consolidated</i></p>
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3. Unitholder Information (see Instruction 3) PAN / GIR No. is mandatory for application of Rs. 50,000 or more. Application without this information will be rejected by the Mutual Fund.

3a	Name of First Applicant	Date of Birth	PAN / GIR No.
	Name of Second Applicant		PAN / GIR No.
	Name of Third Applicant		PAN / GIR No.
	Name of Guardian (in case of minor)		
3b	Mode of Holding <input type="radio"/> Single <input type="radio"/> Joint <input type="radio"/> Anyone/Survivor		
3c	Mailing Address		
	State	Pin Code	
3d	Tel. : Off.	Resi.	Fax :
	Mobile :	E-Mail :	
3e	Are you applying as		
	<input type="radio"/> Resident Individual <input type="radio"/> Partnership <input type="radio"/> Society <input type="radio"/> HUF <input type="radio"/> AOP/BOI <input type="radio"/> NRI-Repatriable <input type="radio"/> Trust <input type="radio"/> On behalf of Minor <input type="radio"/> FIs <input type="radio"/> Provident Fund <input type="radio"/> Gratuity Fund <input type="radio"/> Super Annuation Fund <input type="radio"/> NRI-Non-repatriable <input type="radio"/> Domestic Company <input type="radio"/> Foreign Corporate <input type="radio"/> Bank / FI <input type="radio"/> Sole Proprietor <input type="radio"/> Others _____		
3f	If you are an NRI/FII the RBI requires us to obtain an overseas address. Please mention it here.		
3g	Do you want a PIN assigned ? <input checked="" type="radio"/> Y		

4. Bank Account Details (see Instruction 4) As per SEBI regulations application without this information will be rejected by the Mutual Fund.

Investors who would like to opt for Direct Credit must provide details of the Bank referred to in Section 6 to enable proper credit of dividends/redemption.

Name of Your Bank	Branch
Your Account No.	
Bank Address	Road / Locality
	City
	Pin Code
Account Type	<input type="radio"/> Current <input type="radio"/> Savings <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> NRSR

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

Received from
Mr./Mrs./Miss

Address

An Application for Units of AIF AGSF ACM AMI ASTF
along with Cheque/DD as detailed overleaf.

Signature & Stamp

5. Where Do You Want To Direct Your Investments ? (see Instruction 5)

If you do not indicate an investment plan, the default option is the Growth Plan for AIF, the Growth Plan for AMI, the Long Term Plan/Growth Option for AGSF, Dividend Plan for ACM and Growth Plan for ASTF.
Please issue a separate Cheque/Demand Draft for each investment.

			Investment Plan (Please ✓)								
5a	AIF Alliance Income Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to Alliance Income Fund) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Half-Yearly Dividend <input type="radio"/> Quarterly Dividend <input checked="" type="radio"/> Reinvest Dividend								
5b	AGSF Alliance Government Securities Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to AGSF–Short-Term Plan or AGSF–Long-Term Plan) No. Date Bank Name Branch	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">Short-term Plan</th> <th style="width:50%;">Long-term Plan</th> </tr> <tr> <td><input type="radio"/> Growth</td> <td><input type="radio"/> Growth</td> </tr> <tr> <td><input type="radio"/> Dividend</td> <td><input type="radio"/> Dividend</td> </tr> <tr> <td><input checked="" type="radio"/> Reinvest Dividend</td> <td></td> </tr> </table>	Short-term Plan	Long-term Plan	<input type="radio"/> Growth	<input type="radio"/> Growth	<input type="radio"/> Dividend	<input type="radio"/> Dividend	<input checked="" type="radio"/> Reinvest Dividend	
Short-term Plan	Long-term Plan										
<input type="radio"/> Growth	<input type="radio"/> Growth										
<input type="radio"/> Dividend	<input type="radio"/> Dividend										
<input checked="" type="radio"/> Reinvest Dividend											
5c	ACM Alliance Cash Manager	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to Alliance Cash Manager) No. Date Bank Name Branch	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">Regular Application</th> <th style="width:50%;">Direct Deposit Application</th> </tr> <tr> <td><input type="radio"/> Growth</td> <td><input type="radio"/> Growth</td> </tr> <tr> <td><input type="radio"/> Dividend</td> <td><input type="radio"/> Dividend</td> </tr> </table>	Regular Application	Direct Deposit Application	<input type="radio"/> Growth	<input type="radio"/> Growth	<input type="radio"/> Dividend	<input type="radio"/> Dividend		
Regular Application	Direct Deposit Application										
<input type="radio"/> Growth	<input type="radio"/> Growth										
<input type="radio"/> Dividend	<input type="radio"/> Dividend										
5d	AMI Alliance Monthly Income	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to Alliance Monthly Income) No. Date Bank Name Branch	<input type="radio"/> Growth <input type="radio"/> Monthly Dividend <input type="radio"/> Quarterly Dividend <input checked="" type="radio"/> Reinvest Dividend								
5e	ASTF Alliance Short Term Fund	Amount in Figures (Rs.) in Words Cheque/Draft (payable) to Alliance Short Term Fund) No. Date Bank Name Branch	<input type="radio"/> Monthly Dividend (Compulsory Reinvestment) <input type="radio"/> Growth								
		ACCOUNT TYPE (For NRI Investors only)	<input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> NRSR								

6. Payment of Dividends for AMI (see Instruction 4)

This Section needs to be filled in only if you have opted for the Monthly Dividend Plan, Quarterly Dividend Plan in AMI. You may select Direct Credit option for receiving dividends in your bank account as mentioned in Section 4. Unitholders who do not select this option will receive their dividends by draft/payable at par cheque.

Direct Credit (see instruction 4)
 If you have a bank account with any of the designated banks mentioned below, you can opt for Direct Credit of dividends in your account.
I authorise Alliance Capital to credit the dividends to my account maintained with the following bank (Please ✓) :

<input type="checkbox"/> HDFC Bank	<input type="checkbox"/> Citibank N.A.	<input type="checkbox"/> ICICI Bank	<input type="checkbox"/> Deutsche Bank
<input type="checkbox"/> ABN Amro Bank N.V.	<input type="checkbox"/> Centurion Bank	<input type="checkbox"/> IDBI Bank	<input type="checkbox"/> Standard Chartered Bank
<input type="checkbox"/> The Hongkong & Shanghai Banking Corporation Ltd.	<input type="checkbox"/> Oriental Bank of Commerce		

I hereby declare that the particulars given herein are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold Alliance Capital responsible. I have read the instructions and agree to discharge my responsibility as a participant under the Direct Credit arrangement.

7. Declaration and Signatures (see Instruction 6)

I/We have read and understood the contents of the Offer Document(s) of the scheme(s) and I/we have not received or been induced by any rebate or gifts, directly or indirectly in making this investment. I/we hereby apply to the Trustee of Alliance Capital Mutual Fund for units of the Scheme(s) as indicated in Section 5 above and agree to abide by the terms, conditions, rules and regulations of the Scheme(s).

SIGNATURES

1st Applicant

 2nd Applicant

 3rd Applicant

Scheme Name	AIF	AGSF	ACM	AMI	ASTF
Cheque / DD No.					
Dated					
Drawn on (Name of Bank and Branch)					
Amount in Rupees					

AUTOMATIC INVESTMENT PLAN (AIP) ENROLMENT FORM

See overleaf for instructions



The Trustee

ALLIANCE CAPITAL MUTUAL FUND

Date :

Having read and understood the contents of the Offer Document(s) and the Instructions & Information, I/we hereby apply for the AIP under the following scheme (please tick your choice) and agree to abide by the terms and conditions of the Plan.

	Investment Plan		Do you want to Reinvest Dividend ?	
	Growth	Dividend	Yes	No
AIF		<input type="radio"/> Half Yearly <input type="radio"/> Quarterly		
AMI		<input type="radio"/> Monthly <input type="radio"/> Quarterly		
AGSF Short-Term Plan				
AGSF Long-Term Plan				
ASTF		<input type="radio"/> Monthly (Compulsory Reinvestment)		
ALL '95				
ACTR				
AEF				
ABAS				
ABI				
ANM				
AFEF				

Folio No. _____ Name of 1st Applicant : _____

(For existing investors)

Please find enclosed my/our cheques of Rs. _____/- each for _____ months/quarters. Please issue receipt for the same.

Cheque Numbers : From _____ To _____ From _____ To _____

Name of the Bank : _____ Branch : _____

Signatures

.....
First Account Holder

.....
Second Account Holder

.....
Third Account Holder

For new investors : Signature(s) should appear as in the Common Application Form

TEAR HERE

AUTOMATIC WITHDRAWAL PLAN (AWP) ENROLMENT FORM

See overleaf for instructions



Separate AWP Enrolment Form must be used if any investor would like to start an AWP in more than one scheme or choose to switch his AWP payouts into more than one scheme.

The Trustee

ALLIANCE CAPITAL MUTUAL FUND

Date :

I would like to programme withdrawals under an AWP every 1st 15th of the month
(Please tick. Investors may tick only one of the options.)

Having read and understood the contents of the Offer Document(s) and the Instructions & Information, I/we hereby apply for the AWP under the following scheme (please tick your choice) and agree to abide by the terms and conditions of the Plan.

AGSF **AIF** **AMI** **ASTF** **ALL '95** **ACTR** **AEF** **ABAS** **ABI** **ANM** **AFEF**

Having read and understood the contents of the Offer Document(s) and the Instructions & Information of the scheme where I would like to direct my AWP payouts, please switch my AWP payments to :

AGSF **AIF** **AMI** **ASTF** **ALL '95** **ACTR** **AEF** **ABAS** **ABI** **ANM** **AFEF**

Switch-ins under the AWP would have to conform to the minimum investment conditions laid down in the instructions & information on Automatic Investment Plan (AIP)

Folio No. _____ Amount : Rs. _____ Monthly Quarterly Half-Yearly
(Minimum Rs. 500/-)

Start date (dd/mm/yy) : _____ End date (dd/mm/yy) : _____

Name of 1st Applicant : _____ Name of the Bank : _____

Branch : _____ Current/Savings A/c. No: _____

To safeguard the interest of the unitholders from loss or theft of their AWP cheques investors are encouraged to provide the name of their bank, branch address and account number.

Signatures

.....
First Account Holder

.....
Second Account Holder

.....
Third Account Holder

Signature(s) should appear as in your Application Form, completed at the time of investment into the scheme.

INSTRUCTIONS & INFORMATION

AUTOMATIC INVESTMENT PLAN (AIP)

- **This form needs to be filled in addition to the Common Application Form if you are a new investor to an Alliance Capital Mutual Fund scheme. Complete all the sections of the Common Application Form except Section 5. Details of where you want to direct your AIP Investment should be made on the AIP Enrolment Form and NOT in the Common Application Form.**
- For all schemes except Alliance Government Securities Fund and Alliance Capital Tax Relief '96, the minimum initial investment in an AIP is Rs. 1,000/-. Each individual investment must be at least Rs. 1,000/-. Minimum amount for an AIP in AGSF is Rs. 25,000/-. Investors may start an AIP in ACTR with Rs. 500/- or in multiples thereof.
- All post-dated cheques for both Monthly or Quarterly AIP (minimum 6 cheques for Monthly AIP and 4 cheques for Quarterly AIP) should be of the same amount.
- The maximum period for which a unitholder can operate an AIP is three years.
- The cheques should be drawn in favour of the scheme name and crossed **A/c. payee only** and made payable at any of the cities of the CAMS ISCs locations listed on the inside back cover of the Memorandum. On receipt of the post-dated cheques the Registrar and Share Transfer Agent will send a letter to the unitholder confirming that his or her name been included in the AIP.
- The initial cheque can be of any date but the remaining cheques must be dated for the 7th of a month. The cheques will be presented on the 7th or the next Business Day and units will be allotted using the applicable NAV.
- An updated Account Statement will subsequently be sent to the unitholder indicating the new balance to his or her credit in the account.
- If two consecutive post-dated cheques are returned unpaid by the bank, the AIP will be terminated and the balance cheque(s) if any, will be returned to the investor.
- The investor will have the right to discontinue AIP at any time he or she so desires by providing a written request at the office of the Registrar and Share Transfer Agent in Chennai. Notice of discontinuance should be received 7 days prior to the month that it is required to be effected in. The investor will cease to be a part of the AIP on receipt of the written request and any post-dated cheque(s) remaining with the Registrar and Share Transfer Agent or the Mutual Fund will be returned to the investor.

AUTOMATIC WITHDRAWAL PLAN (AWP)

- The unitholder may elect an AWP and receive regular Monthly / Quarterly / Half-Yearly payments from his or her account. Unitholders will have the option of choosing the 1st or the 15th of a month as the payout date for their AWP. Alternatively, investors may elect to switch their AWP payout into another open-end scheme of Alliance Capital Mutual Fund. The switch-out of the scheme where the AWP is operating and the switch-in into the open-end scheme selected by the investor will be processed at the respective NAV / sale price as of the 1st or the 15th as the case might be.
- The minimum amount an investor can withdraw is Rs. 500/-. A withdrawal under AWP or a switch-out as the case might be for the 1st of the month will be processed on the first Business Day of the month and a withdrawal or switch-out programmed for the 15th will be processed on the next Business Day if 15th is a non Business Day.
- The amount withdrawn under AWP will be deemed a redemption. The redemption will be made at the end of day NAV of the Business Day on which AWP withdrawals are processed. Units representing the withdrawal under AWP will be subtracted from the unitholder's unit balance and an updated Account Statement will be sent to the unitholder.
- The AWP proceeds will be paid by cheque made in favour of the registered first named account holder and if provided, bank account number.
- Unitholders may change the amount indicated in the AWP subject to the minimum amount stated herein or terminate their AWP through a written notice to the Registrar and Share Transfer Agent at their office in Chennai.
- AWP will terminate automatically if all units are liquidated or withdrawn from the account or upon the Fund's receipt of notification of death or incapacity of the first named account holder.
- If the value of the balance in a unitholder's account is below Rs.500/- on the Business Day when AWP payments are processed then the AWP will be processed for an amount equivalent to the remaining balance in the account and AWP will terminate automatically.
- Any changes to the AWP should be communicated to the Registrar and Share Transfer Agent's office at least 14 days prior to the month that they require to be effected in.

FORM FOR NOMINATION / CANCELLATION OF NOMINATION

(to be filled in by individual (s) applying / holding units singly or jointly)



I / We _____ and _____ *
do hereby nominate the person more particularly described hereunder / and / cancel the nomination made by me / us on the
_____ day of _____ in respect of Folio No. _____.

(* strike out which is not applicable)

Name and Address of Nominee

Name : _____
Address : _____
Date of Birth : _____ (to be furnished in case the Nominee is a minor)

* The Nominee is a Minor whose Guardian is :

Address of the Guardian : _____ **Signature of the Guardian**

(* to be deleted if not applicable)

Unit holder (s)

(1) Signature : _____ (2) Signature : _____ (3) Signature : _____
Name : _____ Name : _____ Name : _____
Address : _____ Address : _____ Address : _____

Date : _____ Date : _____ Date : _____

TEAR HERE

FORM FOR NOMINATION / CANCELLATION OF NOMINATION

(to be filled in by individual (s) applying / holding units singly or jointly)



I / We _____ and _____ *
do hereby nominate the person more particularly described hereunder / and / cancel the nomination made by me / us on the
_____ day of _____ in respect of Folio No. _____.

(* strike out which is not applicable)

Name and Address of Nominee

Name : _____
Address : _____
Date of Birth : _____ (to be furnished in case the Nominee is a minor)

* The Nominee is a Minor whose Guardian is :

Address of the Guardian : _____ **Signature of the Guardian**

(* to be deleted if not applicable)

Unit holder (s)

(1) Signature : _____ (2) Signature : _____ (3) Signature : _____
Name : _____ Name : _____ Name : _____
Address : _____ Address : _____ Address : _____

Date : _____ Date : _____ Date : _____

NOMINATION / CANCELLATION OF NOMINATION – INSTRUCTIONS

1. The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the Nomination form. Space is provided as a specimen, if there are more joint holders more sheets can be added for signatures of holders of units and witnesses.
2. A minor can be nominated and in that event, the name and address of the Guardian of the Minor nominee shall be provided by the unit holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
3. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A Non-Resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
4. Nomination in respect of the units stands rescinded upon the transfer of units.
5. Transfer of units in favour of a Nominee shall be valid discharge by the Asset Management Company against the legal heir.
6. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
7. On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.

NOMINATION / CANCELLATION OF NOMINATION – INSTRUCTIONS

1. The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the Nomination form. Space is provided as a specimen, if there are more joint holders more sheets can be added for signatures of holders of units and witnesses.
2. A minor can be nominated and in that event, the name and address of the Guardian of the Minor nominee shall be provided by the unit holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
3. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A Non-Resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
4. Nomination in respect of the units stands rescinded upon the transfer of units.
5. Transfer of units in favour of a Nominee shall be valid discharge by the Asset Management Company against the legal heir.
6. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
7. On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.

Investor Services

Official Points of Acceptance of Transactions

CAMS Investor Service Centres

For NAVs and dividend information, call your local CAMS Investor Service Centre at **1-901-442267**

Ahmedabad	: 402-406, 4th Floor, Devpath Building, Off C.G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380 006.
Bangalore	: No 8, Kempe Gowda Road, 2nd Floor, Mahaveer Shopping Complex, Above Kids Kemp, Bangalore - 560 009.
Bhubaneswar	: 101/7, Janpath, Unit - III, Bhubaneswar - 751 001.
Chandigarh	: SCO No. 39-40, Navroop Building - Basement, Sector 17 - C, Chandigarh - 160 017.
Chennai	: Gr. Floor, A & B, Lakshmi Bhawan, 609, Anna Salai, Chennai - 600 006.
Coimbatore	: 462-A, Venkatasamy Road, New Sidhapudur Road, Coimbatore - 641 004.
Hyderabad	: 1-7-293/2/1 to 5/A, Behind Bank of India Building, Paradise - M G Road, Secunderabad - 500 003.
Indore	: Dalal Chambers, 101, Sagarmatha Apartments, 1st Floor, 18 / 7, M. G. Road, Indore - 452 003.
Jaipur	: G III, Park Saroj, Behind Ashok Nagar Police Station, R-7, Yudhisthir Marg, C-Scheme, Jaipur - 302 001.
Kanpur	: G - 27, 28 - Ground Floor, City Centre, 63/ 2, The Mall, Kanpur - 208 001.
Kochi	: 41 / 1617, Rock Hill, First Floor, Banerji Road (North), Kochi - 682 018.
Kolkata	: 53/A, Rafi Ahmed Kidwai Road, Kolkata 700 016.
Lucknow	: No.3, First Floor, Saran Chambers 1, 5, Park Road, Lucknow - 226 001.
Ludhiana	: Shop No. 20-21 (Ground Floor), Prince Market, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, P.O.: Model Town, Ludhiana - 141 002.
Mangalore	: 6, First Floor, West Gate Terminus, Falnir Road, Opp. Unity Health Complex, Highlands, Mangalore - 575 002.
Mumbai	: Rajabahadur Compound, Ground Floor, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400 023.
Nagpur	: 145, Lendra Park, Behind Shabari, New Ramdaspath, Nagpur - 440 010.
New Delhi	: 304-305, III Floor, Kanchenjunga, 18, Barakhamba Road, New Delhi - 110 001.
Panaji	: No.15, Diamond Chambers, 1st Floor, 18th June Road, Panaji - 403 001. GOA.
Patna	: Kamalaye Shoba Plaza (1st Floor), Behind RBI, Near Ashiana Towers, Exhibition Road, Patna - 800 001
Pune	: Nirmiti Eminence, Off No. 6, I Floor, Opp. Abhishek Hotel, Mehendale Garage Road, Erandawane, Pune - 411 004.
Surat	: Niva Apartments, Above Sagrampura-Rudarpura Co-op. Bank, Bhatia Street, Nanpura, Surat - 395 001.
Vadodara	: G -10, Paradise Complex, Sayajigunj, Vadodara - 390 005.
Visakhapatnam	: 47 / 9 / 17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam - 530 016.

The above mentioned CAMS Investor Service Centres (ISCs) are defined as the official points of acceptance of transactions of all schemes of ACMF except ACM. In case of ACM, alongwith CAMS ISCs at Mumbai, New Delhi, Kolkata, Chennai, Bangalore, Pune, Ahmedabad and Hyderabad, the Mumbai Office of ACAM shall also be a designated official point of acceptance of transactions.

Alliance Capital Offices

HEAD OFFICE

Mumbai : Indage House, 82, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
☎ (022) 2496 0094, 2497 8000, 5655 6200

Ahmedabad : Dishman Business Centre, 3rd Floor, Samudra Annexe, Off C.G. Road, Navrangpura, Ahmedabad - 380 009.
☎ (079) 2656 8935, 2656 8968

Bangalore : 912, 9th Floor, Prestige Meridien 1, M.G. Road, Bangalore - 560 001.
☎ (080) 2559 1421, 2509 5255, 2509 5256

Chennai : DBS Corporate Club, 31A, Cathedral Garden Road, Near Palmgrove Hotel, Chennai - 600 034.
☎ (044) 2827 5191, 2827 9186, 2822 2008

Hyderabad : DBS Corporate Services (P) Ltd., DBS House, 1-7-43-46, S. P. Road, Secunderabad - 500 003.
☎ (040) 2784 6970, 2784 2588

Kolkata : DBS Corporate Business Centre, DBS House, 10/2, Hunderford Street, Kolkata - 700 017.
☎ (033) 2247 5290

New Delhi : 11th Floor, Mohan Dev, 13, Tolstoy Marg, New Delhi - 110 001.
☎ (011) 2371 2000, 2331 4313

Pune : Masters Executive Centre, "Sneh Leela" 1237, Apte Road, Deccan Gymkhana, Pune - 411 004.
☎ (020) 2553 9079

Online Services

Alliance Capital Online Services

Website
www.alliancecapitalindia.com

E-mail
query@alliancecapitalindia.com

CAMS Online Services

Website
www.camsonline.com

E-mail
alliance@camsonline.com

Call Centre

For transactions and account information -

Toll Free : 1-600-442 267

Monday to Friday (9 a.m. to 6 p.m.)

Saturday (9 a.m. to 1 p.m.)



Alliance Capital Asset Management (India) Private Limited
Indage House, 82, Dr. Annie Besant Road, Worli, Mumbai 400 018.